

## Yale Game Theory Problem Set Solutions

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Game Theory 1. Introduction: five first lessons **4. Portfolio Diversification and Supporting Financial Institutions** 2. *Putting yourselves into other people's shoes* **Lecture 7: Shifting Goalposts: The Anti-Tax Movement** 7. **Nash equilibrium: shopping, standing and voting on a line**  
5. Nash equilibrium: bad fashion and bank runs "The Beauty of Calculus," a Lecture by Steven Strogatz **3. Iterative deletion and the median-voter theorem** **1. Why Finance? Lecture 17: Filling the Void - China in Africa** **Game Theory: The Science of Decision-Making** **16. Portfolio Management** *How Nash Equilibrium Changed Economics / FT World Nash Equilibrium Examples*

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1. Introduction, Financial Terms and Concepts

Lecture 1: Introduction to Power and Politics in Today's World

Power and Politics in Today's World - Office Hours 2: The Collapse of Communism and its Aftermath **Explanation of Game Theory** **u0026 the Nash Equilibrium Point; AP Microeconomics; Economics** Game Theory Intro The Prisoner's Dilemma as a Model for Oligopoly Behavior - Jason Welker How to Correctly Predict US Elections EVERY TIME **19. Quantum Mechanics I: The key experiments and wave-particle duality** **Lecture 3: Advent of a Unipolar World: NATO and EU Expansion** **21. Repeated games: cooperation vs. the end game** 6. **Guest Speaker David Swensen** 6. Nash equilibrium: dating and Cournot **24. Asymmetric information: auctions and the winner's curse** **Lecture 26: Agendas for Democratic Reform** **Yale Game Theory Problem Set**

This course is an introduction to game theory and strategic thinking. Ideas such as dominance, backward induction, Nash equilibrium, evolutionary stability, commitment, credibility, asymmetric information, adverse selection, and signaling are discussed and applied to games played in class and to examples drawn from economics, politics, the movies, and elsewhere.

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Strategies and Games: Theory And Practice. (Dutta): Chapter 2, Section 3; Chapters 3-4. Strategy: An Introduction to Game Theory. (Watson): Chapters 6-8. Thinking Strategically. (Dixit and Nalebuff): Chapter 3, Sections 1-3. Problem Set 1

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Yale University Microeconomic Theory (501b) Problem Set 7. Bayesian Games and Adverse Selection Suggested Solutions: Tibor Heumann This problem set is due on Tuesday, 4/1/14. 1. Consider the battle of the sexes game: Opera Baseball Opera 2,1 0,0 Baseball 0,0 1,2 (a) Compute the pure and mixed strategy equilibria of this complete information game.

**Microeconomic Theory (501b) Problem Set 7 - Bayesian Games -::**

Game Theory Problem Set 5 Solutions Levent Koçkesen 1. Find all the pure and mixed strategy equilibria of the following games by constructing the best response correspondences of the players: (a) Matching Pennies: HT H 1;1 1;1 T 1;1 1;1 Let  $\theta_1$  (H)= $p$  and  $\theta_2$  (H)= $q$ : The expected payoff of player 1 to actions H and T are  $u_1$  (H; $q$ )= $1Eq$  + $(1)E(1$  ; $q)$

**Game Theory Problem Set 5 Solutions**

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**ECON 159 - Exam - Midterm Exam | Open Yale Courses**

Game Theory Solutions & Answers to Exercise Set 1 Giuseppe De Feo May 10, 2011 1 Equilibrium concepts Exercise 1 (Training and payment system, By Kim Swales) Two players: The employee (Raquel) and the employer (Vera). Raquel has to choose whether to pursue training that costs \$1,000 to herself or not. Vera has to decide whether

**Game Theory Solutions & Answers to Exercise Set 1**

Overview We consider games that have both simultaneous and sequential components, combining ideas from before and after the midterm. We represent what a player does not know within a game using an information set: a collection of nodes among which the player cannot distinguish.

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6 1. The Single-Person Decision Problem tree you plant, by \$145 for each pear tree you plant and by \$90 for each orange tree you plant. You care only about your total expenditure in making any planting decisions. (a) What is the set of possible actions and related outcomes? Answer: Youhavetwo"slots"thatcanbeleftempty,orhaveoneof3

**Solution Manual Game Theory: An Introduction**

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This course is an introduction to game theory and strategic thinking. Ideas such as dominance, backward induction, Nash equilibrium, evolutionary stability, commitment, credibility, asymmetric information, adverse selection, and signaling are discussed and applied to games played in class and to examples drawn from economics, politics, the movies, and elsewhere.

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Game Theory Through Examples ... Pathways to Advanced Problem Solving and Undergraduate Research, by Hongwei Chen Explorations in Complex Analysis, Michael A. Brilleslyper, Michael J. Dorff, Jane M. McDougall, James S. Rolf, Lisbeth E. Schaubroeck, Richard L. Stankewitz, and Kenneth Stephenson

**Game Theory Through Examples**

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Game Theory Solutions to Problem Set 4 1 Hotelling™s model 1.1 Two vendors Consider a strategy profile  $(s_1; s_2)$  with  $s_1 \in [0, 1]$  and  $s_2 \in [0, 1]$ . Suppose  $s_1 < s_2$ : In this case, it is profitable for player 1 to deviate and choose a location  $s_0 \in (s_1; s_2)$ . To see this, note that  $u_1(s_0; s_2) = s_0(1 - s_2) > s_1(1 - s_2) = u_1(s_1; s_2)$ .