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Question 1. Goodwill is to be valued at three years purchase of four years average profit.

Profits for last four years ending on 31st March of the firm were: 2015 ₹ 12,000; 2016 ₹ 18,000; 2017 ₹ 16,000; 2018 ₹ 14,000. Calculate amount of Goodwill. Solution:

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Solution: Question 12. A, B, C and D are in partnership sharing profits and losses in the ratio 36:24:20:20 respectively. E joins the partnership for 20% share and A, B, C and D in future would share profits among themselves as 3/10:4/10: 2/10:1/10. Calculate new profit-sharing ratio after E's admission. Solution: Question 13.

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TS Grewal Solutions for Class 12 Accountancy □ Company Account □ Accounting for Share Capital (Volume II) Question 1. Gopal Ltd. was registered with an authorised capital of Rs.50,00,000 divided into Equity Shares of Rs.10 each. The company offered for public subscription all the shares.

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TS Grewal Accountancy Class 12 Solutions Chapter 8 Accounting for Share Capital. Question 1. Gopal Ltd. was registered with an authorised capital of □ 50,00,000 divided into Equity Shares of □ 100 each. The company offered for public subscription all the shares. Public applied for 45,000 shares and allotment was made to all the applicants.

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TS Grewal Accountancy Class 12 Solutions Chapter 7 Company Accounts Financial Statements of Not-for-Profit Organisations Question 1. From the following particulars of Evergreen club, prepare Receipts and payments Account for the year ended 31st March,2018:

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