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Given this information, it is possible to identify the linear demand curve by solving the system of two equations with two unknowns, a and b:  $12 = a + b(3,200)$  minus  $7 = a + b(5,200)$   $5 = -2,000 b$   $b = -0.0025$  By substitution, if  $b = -0.0025$ , then:  $12 = a + b(3,200)$   $12 = a - 0.0025(3,200)$   $12 = a - 8$   $a = 20$  With price expressed as a function of quantity, the reserved seat demand curve can be written:  $P = \$20 - \$0.0025Q$  Similarly, the number of tickets sold (quantity) can be expressed as a ...

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an answer. I stand there until the student comes up with an answer, and then turn to the student sitting next to him, and ask what they think of the previous answer and why. I do make exceptions for foreign students who have obvious difficulty with the language.

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