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applications covered in class since last exam -discussions of issue chapters since last exam. You need to know and understand the following:-Demand and Supply model. -Price- , Income- and cross price- elasticities.

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Introduction to Macroeconomics Exam 2 Study Guide: $Y_d = C + S$ $S = Y -$

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$C = a + bY$
 $C_f(Y) = C_f(Y) = a + bY$
 $C = a + bY$
MPC = change in C / change in Y
MPS = change in S / change in Y
Autonomous consumption: consumption that occurs when income is zero
Inflation
Relative Price

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Aug 08 2020 conomics-xam-2-tudy-uide-nswers 2/3 PDF Drive - Search and download PDF files for free. Otto / Economics /Unit 2 Exam Study Guide Terms in this set (37) Law of Supply rule stating that more will be offered for sale at high prices than at

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